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**Chinism and the Future of Globalization
(abstract)**

In just one generation, China has moved from a backward and poor rural economy to a rapidly growing urbanized industrial and service economy. It is more modern and competitive also in the high-tech sphere with the likelihood to join the group of developed countries around 2024. No one has achieved such success in the past and no one will repeat it in the future. This happened as a result of a unique system that effectively combines the power of the state and the invisible hand of the market. This synergy is neither socialism nor capitalism, but specific chinism. It is a separate political and economic system.

Like no other country, China has used globalization for its development, skillfully engaging in world trade, capital flows and technology transfer. It is no wonder, that it is constantly moving up the global supply chain, remaining a spokesman for globalization, rightly treating this process as irreversible, provided that it takes on a more inclusive nature. Questions arise to what extent the Belt and Road Initiative can contribute towards this strategy, and how China can influence the re-institutionalization of globalization and more sustainable than before governance over the process.