

Humanity is facing epochal challenges resulting from the convergence of demographic, social, economic, environmental and political mega-trends, which are further overlapped by the consequences of the disastrous COVID-19 pandemic and the new Cold War. Traditional economic thought cannot cope with these mutually reinforcing trends. In the conditions of irreversible globalization, professor Grzegorz W. Kolodko formulates his own response to these challenges in the form of the concept of new pragmatism – an original interface between the theory of economics and practical economic policy serving sustainable development. Contrary to state capitalism, left-wing and right-wing populism and the new nationalism the new pragmatism creates a chance to cope with mounting problems.

The author – an outstanding economist of world renown, public intellectual, and at the same time a successful economic politician and a traveller who knows the world – clearly explains what and why is happening in the economy, at its contacts with society and politics, the environment and security, culture and technology. In doing so, it pays due attention to China's impressive development and the consequences of its global expansion for other countries.

The unique, interdisciplinary approach to the discussed problems makes the book fascinating reading not only for professionals, but also for everyone interested in the future of the rapidly changing world and our place in it.