

10.30 –11 am: Coffee break

11 am-12,30 pm: Beyond Transition

Chair: Mats Karlsson (World Bank)

Complexity and systemic failure, Vito Tanzi (Inter-American Development Bank, Washington)

Discussant: Renzo Daviddi (European Commission)

Optimal transition trajectories? Laszlo Csaba (Central European University, Budapest)

Discussant: Marcella Mulino (University of L'Aquila)

The great post-communist change and uncertain future of the world, Grzegorz W. Kolodko (TIGER, Warsaw)

Discussant: Mario Tiberi (University of Rome "La Sapienza")

12.30 – 1 pm: General discussion

1 pm: Closing of the conference



UNIVERSITY of ROME "La Sapienza"
Faculty of Economics, Department of Public Economics
Via del Castro Laurenziano, 9 Rome

Sala del Consiglio

Conference in honour of Mario Nuti
TRANSITION AND BEYOND
October 5-6, 2007

PROGRAMME

*The financial support of the Department of Public Economics,
University of Rome "La Sapienza", Inghirami Company and the
London School of Economics, is gratefully acknowledged"*

Friday, October 5

10 am: Opening and greetings

Chair: Marcello Gorgoni, Director of the Department of Public Economics

Giuliano Amato, Italian Minister of the Interior

Attilio Celant, Dean of the Faculty of Economics

Presentation of the book *Transition and Beyond—Essays in Honour of Mario Nuti* by Saul Estrin (London School of Economics), Grzegorz W. Kolodko (Kozminski Business School, TIGER, Warsaw) and Milica Uvalic (University of Perugia)

11-11,30 am: Coffee break

11,30 am – 1 pm: The Socialist Legacy

Chair: Marcello Gorgoni, Director of the Department of Public Economics (University of Rome “La Sapienza”).

The rise and fall of socialist planning, Michael Ellman (Univ. of Amsterdam)

Discussant: Alberto Chiosi (University of Pisa)

Life cycle of the centrally planned economy: Why Soviet growth rates peaked in the 1950s, Vladimir Popov (New Economic School, Moscow)

Discussant: Claudio De Vincenti (University of Rome “La Sapienza”)

Are transition economies normal developing countries? The burden of the socialist past, Michael Keren and Gur Ofer (Hebrew University of Jerusalem)

Discussant: Luciano Marcello Milone (University of Rome “La Sapienza”)

1 – 3 pm Buffet Lunch

3 – 4,30 pm: Transition from Socialism to Capitalism

Chair: : Fernando Vianello (University of Rome “La Sapienza”)

Growth, initial conditions, law and speed of privatization in transition countries: 11 years later, Sergio Godoy (Central Bank of Chile) and Joseph E. Stiglitz (Columbia University)

Discussant: Pier Carlo Padoan (University of Rome “La Sapienza” and OECD, Paris)

Skills and the transition, Simon Commander (LBS and EBRD, London)

Discussant: Marilena Giannetti (University of Rome “La Sapienza”)

The search for identity: Where is Russia heading? Padma Desai (Columbia University)

Discussant: Maurizio Franzini (University of Rome “La Sapienza”)

4,30 – 5 pm: Coffee Break

5 – 6 pm: Transition from Socialism to Capitalism (continued)

Chair: Annamaria Simonazzi (University of Rome “La Sapienza”)

Financial transition in Central and Eastern Europe. A note, Marcello de Cecco (Scuola Normale Superiore, Pisa)

Discussant: Enrico Saltari (University of Rome “La Sapienza”)

Risk management and systemic risk, John Eatwell (Queens College, Cambridge)

Discussant: Jens Holscher (University of Brighton)

Saturday, October 6

9 am – 10,30 am: Transition from Socialism to Capitalism (continued)

Chair: Antonio Pedone (University of Rome “La Sapienza”)

Investment, wages and corporate governance during the transition: Evidence from Slovenian firms, Janez Prasnikar (University of Ljubljana) and Jan Svejnar (University of Michigan)

Discussant: Virginie Perotin (Leeds University)

How different is Serbia? Milica Uvalic (University of Perugia)

Discussant: Bozidar Cerovic (University of Belgrade)

The effects of privatization on company performance in Belarus, Saul Estrin (LSE), Marina Bakanova (World Bank), Igor Pelipas (IPM, Minsk) and Sergei Pukovich (IPM, Minsk)

Discussant: Fabrizio Coricelli (University of Siena and EBRD, London)